

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- variances of £100,000 or more require explanation regardless of the % variation year on year;

- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	28,657	41,982				required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	31,850	31,800	-50	0.16%	NO		
3 Total Other Receipts	11,047	11,772	725	6.56%	NO		
4 Staff Costs	5,040	10,545	5,505	109.23%	YES		Additional overtime hours resolved and approved to cover agreed project work, associated grant fundraising applications and to facilitate the Neighbourhood Plan operation. Clerk wage for 25/26 LO2 Scale point 20 £16.90/hour. Contracted hours 35pcm. 326 hours overtime (contracted annual 298) £5509.00
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	26,532	56,635	30,103	113.46%	YES		Reserves amount deemed too high by PC; resolved to improve facilities for older children with zip wire paid from reserves. Brought forward costs for footpath remediation and telephone box library improvements due to contractor and weather issues. Grant application for climbing wall successful. Outstanding expenditure for footpath remediation (brought forward from 24/25) £2880 Festive Lighting project (brought forward from 24/25) £790 Climbing wall (grant) £8640 Zip Wire (older child improvements) £17724 Total £30,034 (13% variance in total expenditure)
7 Balances Carried Forward	39,982	18,374				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	302,924	330,572	27,648	9.13%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)